



GABO Mining Ltd Announces Change in Directors

NOT FOR RELEASE IN THE UNITED STATES

VANCOUVER, British Columbia, November 13, 2024 (GLOBE NEWSWIRE) – **GABO Mining Ltd.** (formerly Medallion Resources Ltd). (**TSX-V: GAB; OTCPK: MLLOF; Frankfurt: MRDN**) ("**GABO**" or the "**Company**") announced today that David Shaw has resigned from the Board of Directors, effective November 11, 2024.

The Company sincerely thanks Mr. Shaw for his invaluable contribution over many years and wishes him all the best in his future endeavors.

Gabriel Alonso-Mendoza, CEO, commented, "Both personally and on behalf of the Medallion Board, I thank David for his exceptional support of the Company over the past decade."

About GABO Mining Ltd. (formerly Medallion Resources Ltd.)

GABO is seeking opportunities in the resource sector within the Americas and has developed a proprietary process and related business model to achieve low-cost extraction of rare earth elements ("REE's") from monazite. REE's are critical inputs to electric and hybrid vehicles, robotics, electronics, imaging systems, wind turbines, and strategic defense systems. GABO is committed to following best practices and accepted international standards in all aspects of mineral transportation, processing, and the safe management of waste materials. GABO utilizes the Life Cycle Assessment methodology to support investment and process decision-making.

More about GABO (TSX-V: GAB; OTCPK: MLLOF; Frankfurt: MRDN) can be found at **GABOMINING.COM**

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GABO management takes full responsibility for the content of and has prepared this news release. Some of the statements contained in this release are forward-looking statements, such as any statements that describe GABO's plans with respect to general strategic matters and the advancement of its business plans.

Forward-looking statements are frequently, but not always, identified by words such as "expects," "anticipates," "believes," "intends," "estimates," "potential," "possible," "projects," "plans," and similar expressions, or statements that events, conditions or results "will," "may," "could," or "should" occur or be achieved or their negatives or other comparable words. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties, including the risks related to market conditions and regulatory approval and other risks. Actual results in each case could differ materially from those currently anticipated. These forward-looking statements are made as of the date of this press release, and, other than as required by applicable securities laws, GABO disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required pursuant to applicable laws.